## WRITTEN QUESTION TO THE MINISTER FOR SOCIAL SECURITY BY DEPUTY G.P. SOUTHERN OF ST. HELIER

## ANSWER TO BE TABLED ON TUESDAY, 10th OCTOBER 2006

## Question

Would the Minister inform members whether he intends to take any steps to bring forward legislation relating to pension schemes similar to the 1997 and 2004 U.K. Pension Acts to address, in particular –

- (a) the statutory right for trustees of company pension schemes to award cost of living increases; and
- (b) the right of beneficiaries to elect representatives to the boards of trustees of pension schemes?

If so, when does the Minister expect to bring forward this new legislation?

## **Answer**

As advised in the answer to a written question to the Minister for Treasury and Resources by Deputy Southern at the last States sitting (26th September), the Social Security Department will, in accordance with the States Strategic Plan, item 2.1.2. '..... prepare and start to introduce a co-ordinated plan, including a review of pension provision, to meet the challenges and opportunities presented by an ageing population by 2010'.

As part of that process the Department will review the need for pension regulation in the Island.